

# Phoenix Insurance (Mauritius) Limited

## Statement of Major Accountabilities

### Chairman

The Chairman is responsible for leading the Board and focusing it on strategic matters, overseeing the Company's business and setting high governance standards.

- Leading, chairing and overseeing the performance of the Board
- Promoting and overseeing the highest standards of corporate governance within the Board and the Company
- Leading the Board in discussions of proposals put forward by the executive team including on strategy, risk management, governance, financial reporting
- Setting an agenda for the Board, which is focused on strategic matters
- Ensure that Board Sub Committees are properly structured with appropriate term of reference
- Ensure that all directors are receiving timely, accurate information for effective functioning
- Oversee the succession planning

### Directors (Executive/Non-executive)

- Promote the Company's success by way of contribution towards the effective development of Company's strategy
- Effective participation of board discussions and decision making
- Ensure effective internal control system within the organization
- Provision of accurate financial information to the shareholders
- Monitoring the performance of the Company towards set objectives

### Chief Executive Officer

- Managing Company's operations towards the set objectives
- Leading the development of the company's short- and long-term strategy
- Provide inspired leadership company-wide
- Develop the company's culture and overall company vision
- Report to the board of directors on matters which may have impact to the Company.
- Provide leadership and direction to the senior executives

### Company Secretary

Company Secretary ensures good information flow to the Board and its Committees and between Senior Management and the Directors. The Company Secretary facilitates and assists directors in fulfilling their duties and responsibilities. It has full access to the Directors and all Directors have access to its advice and services. Through the Chairman, it is responsible for advising the Board on corporate governance matters and for keeping the Board up to date on all legal, regulatory, and other developments.